

VISESH INFOTECNICS LTD.

CIN:L30007DL1989PLC131190

An ISO 9001 : 2008 Company

Regd. Office : 703, Arunachal Building, 19 Barakhamba Road,
New Delhi-1, Ph.: 011-43070989 Fax : 011-43070989

E-mail : info@viseshinfo.com
Through: Courier /email



Ref.:VIL/SEC/2014-15

February 12, 2015

To,
The Manager – Listing,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra,
Kurla Complex (E)
Mumbai-400051.

The Manager- Listing
Bombay Stock Exchange limited,
Floor 25, P J Towers,
Dalal Street, Mumbai –400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their meeting held today i.e., February 12, 2015, inter-alia, consider and approved the Un-audited Financial Results of the Company (Standalone & Consolidated) along with segment wise reporting of Revenue and Capital Employed of the Company for the Quarter and Nine month period ended on 31st December 2014, which are enclosed herewith along with Limited Review Report by Statutory Auditors of the Company.

Further Mr. Vishal Anand, DIN 02059506, has joined the board of directors of the company as a board member. Further pursuant of provisions of Section 203(1) of the Companies Act, 2013, Mr. Vishal Anand, has been designated as Chief Executive Officer.

The meeting of the Board concluded at 8:25 P.M.

Kindly take the above information on records and oblige.

Thanking you,

Yours' truly,
For Visesh Infotecnics Limited

Peeyush Aggarwal
Chairman
DIN: 0090423

Corporate Office : B-55, Sector 65, Noida (UP)- 201301
Ph: + 91-0120-4713900, Fax: +91-0120-4324040

VIRESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

CIN: L30007DL1989PLC131190

Regd Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED DECEMBER 31, 2014

Rs. in Lacs

S.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/income from operations (Net of Excise duty)	7,134.41	7,356.32	7,684.87	23,010.64	24,671.08	24,601.56
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7,134.41	7,356.32	7,684.87	23,010.64	24,671.08	24,601.56
2	Expenses						
	(a) Purchase of stock-in-trade	6,963.48	7,262.92	7,034.61	22,675.51	22,632.64	27,028.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	-	-
	(c) Employees benefits expense	58.37	65.73	79.23	191.76	222.06	320.30
	(d) Depreciation and amortisation expense	33.64	33.75	401.00	98.64	1,167.65	166.12
	(e) Other expenses	55.59	53.09	62.01	165.42	190.09	277.96
	Total Expenses	7,111.08	7,415.49	7,576.85	23,131.33	24,212.44	27,793.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	23.33	(59.17)	108.02	(120.69)	458.64	(3,191.69)
4	Other Income	7.67	3.99	3.38	124.43	10.14	20.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	31.00	(55.18)	111.40	3.74	468.78	(3,171.21)
6	Finance Costs	25.87	30.81	86.79	87.63	233.40	217.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.13	(85.99)	24.61	(83.88)	235.38	(3,388.44)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	5.13	(85.99)	24.61	(83.88)	235.38	(3,388.44)
10	Tax expense: Current & Deferred	(5.97)	(12.30)	14.56	(26.93)	83.43	(50.98)
11	Net Profit / (Loss) from ordinary activities	11.10	(73.69)	10.05	(56.95)	151.95	(3,337.46)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	11.10	(73.69)	10.05	(56.95)	151.95	(3,337.46)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after Taxes, Minority Interest for the period (13-14)	11.10	(73.69)	10.05	(56.95)	151.95	(3,337.46)
16	Paid-up equity share capital of Rs. 10/- each	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	7,122.20
18	Earnings per share of Rs.10/- each (not annualised)						
	(a) Basic	0.0003	(0.0020)	0.0003	(0.0015)	0.0040	(0.0884)
	(b) Diluted	0.0003	(0.0020)	0.0003	(0.0015)	0.0040	(0.0884)
Part-II							

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For Viresh Infotecnics Limited


 Chairman

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	2027902428	2027977283	1994968362	2027902428	1994968362	1994968362
	b. Percentage of Shareholding	53.73%	53.73%	52.85%	53.73%	52.85%	52.85%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	788864667	788864667	788864667	788864667	788864667	788864667
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.17%	45.17%	44.33%	45.17%	44.33%	44.33%
	- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	20.90%	20.90%	20.90%	20.90%
	b.) Non-encumbered						
	- Number of shares	957669560	957669560	990603626	957669560	990603626	990603626
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	54.83%	54.83%	55.67%	54.83%	55.67%	55.67%
	- Percentage of shares (as a % of the total share capital of the company)	25.37%	25.37%	26.25%	25.37%	26.25%	26.25%

Particulars

Quarter ended 31/12/2014

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the quarter

Nil
Nil
Nil
Nil

Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended December 31, 2014

1. Segment Revenue						
(a) IT Solutions & Products	-	-	753.91	-	3,533.12	190.44
(b) IT Enabled Services	26.61	32.13	57.89	94.03	170.88	221.20
(c) Telecommunication	7,107.79	7,324.20	6,873.07	22,916.61	20,967.08	24,189.91
Total	7,134.40	7,356.33	7,684.87	23,010.64	24,671.08	24,601.55
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	7,134.40	7,356.33	7,684.87	23,010.64	24,671.08	24,601.55
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	-	-	232.34	-	931.50	(3,151.56)
(b) IT Enabled Services	6.76	8.16	28.80	23.86	77.81	64.06
(c) Telecommunication	70.28	(18.48)	69.31	4.44	683.77	139.15
Total	77.04	(10.32)	330.46	28.30	1,693.08	(2,948.35)
Less: (i) Interest	25.87	30.81	86.79	87.63	233.40	217.23
(ii) Other Un-allocable Expenditure	53.71	48.85	222.44	148.99	1,234.45	243.32
Add: (iii) Un-allocable income	7.67	3.99	3.38	124.43	10.14	20.48
Total Profit Before Tax	5.13	(85.99)	24.61	(83.88)	235.38	(3,388.42)

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

Note:

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on February 12, 2015.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the half year ended on 31st December 2014.

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For Visesh Infotecnics Limited

Chairman

3. Pursuant to the provisions of the Listing agreement, the management has decided to publish consolidated audited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the Company's website at www.viseshinfo.com and on the websites of BSE & NSE. Standalone audited financial results are as under:

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
Net Sales	5,687.54	5,759.96	6,348.41	17,121.56	19,683.42	17,562.37
Profit before tax	1.05	(94.12)	39.01	(89.72)	247.55	(3,404.40)
Profit after tax	7.02	(81.82)	24.45	(62.79)	164.12	(3,351.60)

- 6 The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.

- 7 The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

Place: New Delhi

Date : February 12, 2015

By order of the Board

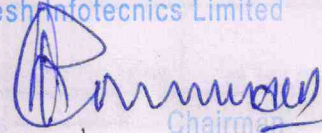
For Visesh Infotecnics Limited

SD/-

Authorised Signatory

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For Visesh Infotecnics Limited


Chairman

CERTIFIED TRUE COPY

For Visesh Infotecnics Limited


Chairman

VISESH INFOTECNICS LIMITED

(An ISO 9001:2008 Company)

CIN: L30007DL1989PLC131190

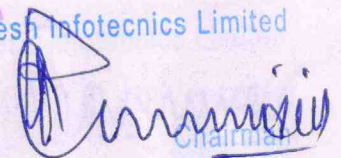
Regd. Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED DECEMBER 31, 2014

		QUARTER ENDED			NINE MONTHS ENDED		Rs. in Lacs
S.No	Particulars	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/income from operations (Net of Excise duty)	5,687.54	5,759.96	6,348.41	17,121.56	19,683.42	17,562.37
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	5,687.54	5,759.96	6,348.41	17,121.56	19,683.42	17,562.37
2	Expenses						
	(a) Purchase of stock-in-trade	5,529.88	5,690.17	5,712.87	16,834.17	17,714.39	20,110.21
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase)/ Decrease	-	-	-	-	-	-
	(c) Employees benefits expense	58.37	65.73	79.23	191.76	222.06	320.30
	(d) Depreciation and amortisation expense	33.64	33.75	401.00	98.64	1,167.65	166.12
	(e) Other expenses	43.14	37.57	35.15	114.58	115.93	170.61
	Total Expenses	5,665.03	5,827.22	6,228.25	17,239.15	19,220.03	20,767.25
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	22.51	(67.26)	120.16	(117.59)	463.39	(3,204.88)
4	Other Income	1.35	0.87	3.38	105.98	10.14	17.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	23.86	(66.39)	123.54	(11.61)	473.53	(3,187.17)
6	Finance Costs	22.81	27.73	84.53	78.11	225.98	217.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1.05	(94.12)	39.01	(89.72)	247.55	(3,404.40)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) form ordinary activities before tax (7-8)	1.05	(94.12)	39.01	(89.72)	247.55	(3,404.40)
10	Tax expense: Current & Deferred	(5.97)	(12.30)	14.56	(26.93)	83.43	(52.79)
11	Net Profit / (Loss) from ordinary activities	7.02	(81.82)	24.45	(62.79)	164.12	(3,351.59)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	7.02	(81.82)	24.45	(62.79)	164.12	(3,351.59)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after Taxes, Minority Interest for the period (13-14)	7.02	(81.82)	24.45	(62.79)	164.12	(3,351.59)
16	Paid-up equity share capital of Rs. 10/- each	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,513.12
18	Earnings per share of Rs.10/- each (not annualised)						
	(a) Basic	0.0002	(0.0022)	0.0006	(0.0017)	0.0043	(0.0888)
	(b) Diluted	0.0002	(0.0022)	0.0006	(0.0017)	0.0043	(0.0888)
Part-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a. Number of Shares	2027902428	2027977283	1994968362	2027902428	1,994,968,362	1994968362

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For Vises Infotecnics Limited


Chairman

b. Percentage of Shareholding	53.73%	53.73%	52.85%	53.73%	52.85%	52.85%
Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	788864667	788864667	788864667	788864667	788864667	788,864,667
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.17%	45.17%	44.33%	45.17%	44.33%	44.33%
- Percentage of shares (as a % of the total share capital of the company)	20.90%	20.90%	20.90%	20.90%	20.90%	20.90%
b.) Non-encumbered						
- Number of shares	957669560	957669560	990603626	957669560	990603626	990603626
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	54.83%	54.83%	55.67%	54.83%	55.67%	55.67%
- Percentage of shares (as a % of the total share capital of the company)	25.37%	25.37%	26.25%	25.37%	26.25%	26.25%

Particulars

Quarter ended 31/12/2014

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Standalone Segmentwise revenue, results and capital employed as per clause 41 of the Listing Agreement, for the Quarter ended December 31, 2014

1. Segment Revenue						
(a) IT Solutions & Products		-	753.91	-	3,533.12	190.44
(b) IT Enabled Services	26.61	32.13	57.89	94.03	170.88	221.20
(c) Telecommunication	5,660.92	5,727.84	5,536.61	17,027.53	15,979.42	17,150.72
Total	5,687.53	5,759.96	6,348.41	17,121.56	19,683.42	17,562.37
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	5,687.53	5,759.96	6,348.41	17,121.56	19,683.42	17,562.37
2. Segment Results (Profit before tax and interest from each segment)						
(a) IT Solutions & Products	-	-	232.34	-	931.50	(3,151.56)
(b) IT Enabled Services	6.76	8.16	28.80	23.86	77.81	64.06
(c) Telecommunication	69.47	(26.57)	281.51	7.55	684.56	125.94
Total	76.23	(18.41)	542.66	31.41	1,693.88	(2,961.56)
Less: (i) Interest	22.81	27.73	84.53	78.11	225.98	217.23
(ii) Other Un-allocable Expenditure	53.71	48.85	422.50	148.99	1,230.50	243.32
Add: (iii) Un-allocable income	1.35	0.87	3.38	105.98	10.14	17.71
Total Profit Before Tax	1.05	(94.12)	39.01	(89.72)	247.55	(3,404.40)

3. Capital Employed (Segment Assets - Segment Liabilities)

Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, hence segmentwise disclosure on capital employed has not been furnished.

- The above results were reviewed by the audit committee and thereafter taken on record by the Board of Directors at its meeting held on February 12, 2015.
- Statutory Auditors of the Company have carried out the limited review of the financial results for the nine months ended on 31st December 2014.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed in compliance with all the mandatory accounting standards.
- The figures of the previous periods have been re-grouped / re-arranged wherever necessary.

Place: New Delhi
Date : February 12, 2015

By order of the Board
For Visesh Infotecnics Limited
SD/-
Authorised Signatory

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For Visesh Infotecnics Limited

[Signature]
Chairman